

OCTOBER 15, 2005 ELECTION
PARISH OF CONCORDIA

SALES TAX DISTRICT NO. 1 PROPOSITION

SUMMARY: 1-1/2% SALES AND USE TAX OF SALES TAX DISTRICT NO. 1 WITH (I) 95% OF THE PROCEEDS TO BE USED FOR CONSTRUCTING, HARD SURFACING, IMPROVING AND/OR MAINTAINING PUBLIC ROADS AND STREETS IN THE DISTRICT, INCLUDING ACQUIRING, MAINTAINING AND OPERATING EQUIPMENT FOR SUCH PURPOSES AND PROVIDING INCIDENTAL DRAINAGE, AND (II) 5% OF THE PROCEEDS TO BE USED FOR SUPPORTING THE LOUISIANA COOPERATIVE EXTENSION PROGRAM AND THE CONCORDIA COUNCIL ON AGING, INCLUDING FUNDING FOR ACTIVITIES, SERVICES, PROGRAMS AND FACILITIES OF BOTH, AND PROMOTING AND SUPPORTING ECONOMIC DEVELOPMENT, INCLUDING ACQUISITION OF LAND, FACILITIES AND EQUIPMENT THEREFOR, WITH THE PROCEEDS OF THE TAX TO BE SUBJECT TO BEING FUNDED INTO BONDS.

Shall Sales Tax District No. 1 of the Parish of Concordia, State of Louisiana (the "District"), under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974 and other constitutional and statutory authority, be authorized to levy and collect a tax of one and one-half percent (1-1/2%) (the "Tax") upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in the District, as defined by law, with the proceeds of the Tax (after paying reasonable and necessary costs and expenses of collecting and administering the Tax) to be dedicated and used as follows: (i) 95% for constructing, hard surfacing, improving and/or maintaining public roads and streets in the District, including acquiring, maintaining and operating equipment for such purposes and providing incidental drainage, and (ii) 5% for supporting the Louisiana Cooperative Extension Program and the Concordia Council on Aging, including funding for activities, services, programs and facilities of both, and promoting and supporting economic development, including acquisition of land, facilities and equipment therefor, and shall the District be further authorized to fund the proceeds of the Tax into bonds from time to time for aforesaid capital road purposes to the extent and in the manner permitted by the laws of Louisiana, including, but not limited to Sub-Part F, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended?